



Quarterly Update: 1QFY22

This update provides an overall summary of the operating performance and demand trends during the quarter ended 30 June, 2021. This will be followed by a detailed performance update, post the approval of the 1QFY22 financial results by the Board of Directors.

During the quarter, demand trends in our categories across the key countries we operate in, remained steady.

In India, we expect to deliver sales growth in high teens, driven by strong volume growth and calibrated price increases. We expect our 2-year CAGR to be in the double digits. We witnessed strong double-digit sales growth in our Home Care and Personal Care categories. Home Care was led by a strong growth in Household Insecticides whereas Personal Care was led by Personal Wash & Hygiene.

In Indonesia, we expect constant currency sales growth to remain flat. We continue to put building blocks in place to ensure gradual recovery, during the course of the year.

In Godrej Africa, USA and Middle East, growth momentum continued across most of our key countries of operations. We expect to deliver constant currency sales growth upwards of the fifties. Here too, we expect our 2-year CAGR to be in the double digits. We continue our focus on driving sustainable, profitable sales growth.

We expect sales growth in our Latin America and SAARC businesses to remain strong in constant currency terms.

At a consolidated level, we continue to leverage our category and geographic portfolio well and expect to deliver strong double-digit sales growth and our 2-year CAGR to be in the double digits.

ABOUT GODREJ CONSUMER PRODUCTS

Godrej Consumer Products is a leading emerging markets company. As part of the 124 year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. GCPL ranks among the largest household insecticide, air care and hair care players in emerging markets of India, Indonesia and Africa. In household insecticides, we are the leader in India, the second largest player in Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub-Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India and are the number one player in air fresheners and wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products, we remain a good company. Approximately 23 per cent of the promoter holding in our Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our 'Good & Green' approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.

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Disclaimer:

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