

**GODREJ CONSUMER PRODUCTS LIMITED**

Regd. Office: Godrej One, 4th Floor, Piroshanagar, Eastern Express Highway, Vikhroli ( E ), Mumbai-400 079, www.godrejcp.com, CIN : L24246MH2000PLC129806

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

( ₹ Crore)

CONSOLIDATED						STANDALONE								
Quarter ended			Nine months ended		Year ended	Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended	
31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25			31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
4,079.47	3,802.46	3,749.11	11,523.81	10,707.00	14,284.81	1	<b>Revenue from Operations</b>							
19.65	22.63	19.32	62.26	59.34	79.48		a) Sale of Products	2,484.08	2,362.22	2,237.15	7,153.29	6,654.39	8,814.36	
4,099.12	3,825.09	3,768.43	11,586.07	10,766.34	14,364.29		b) Other Operating Revenue	26.25	27.86	24.54	77.11	70.88	95.79	
55.89	62.85	83.10	200.85	244.00	316.12		<b>Total Revenue from Operations</b>	<b>2,510.33</b>	<b>2,390.08</b>	<b>2,261.69</b>	<b>7,230.40</b>	<b>6,725.27</b>	<b>8,910.15</b>	
4,155.01	3,887.94	3,851.53	11,786.92	11,010.34	14,680.41	2	<b>Other Income</b>	31.38	46.70	62.88	142.28	201.34	260.35	
						3	<b>Total Income (1+2)</b>	<b>2,541.71</b>	<b>2,436.78</b>	<b>2,324.57</b>	<b>7,372.68</b>	<b>6,926.61</b>	<b>9,170.50</b>	
1,396.90	1,523.55	1,468.83	4,400.76	4,286.00	5,729.23	4	<b>Expenses</b>							
448.18	464.65	193.38	1,255.41	627.88	865.00		a) Cost of Raw Materials including Packing Material Consumed	817.23	936.62	745.54	2,691.22	2,378.09	3,175.79	
86.73	(156.20)	65.99	(131.02)	(86.69)	(58.12)		b) Purchase of Stock-in-Trade	268.52	312.00	220.20	837.85	588.48	799.81	
328.09	269.97	296.12	907.07	886.31	1,148.78		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	80.35	(91.34)	57.96	(70.84)	12.68	54.11	
78.94	75.87	89.71	241.30	260.55	350.11		d) Employee Benefits Expense	148.81	122.08	115.45	395.60	370.98	473.88	
66.41	65.64	61.89	191.40	161.45	234.00		e) Finance Costs	47.24	45.35	48.77	145.62	136.23	191.14	
							f) Depreciation and Amortization Expense	39.33	39.69	37.25	114.55	91.89	141.01	
341.37	375.74	364.37	1,030.94	1,059.14	1,369.21		g) Other Expenses							
617.41	614.05	623.80	1,812.17	1,751.49	2,307.13		(i) Advertisement and Publicity	249.31	249.95	266.85	730.88	787.92	1,020.22	
3,364.03	3,233.27	3,164.09	9,708.03	8,946.13	11,945.34		(ii) Others	321.08	341.15	343.17	997.58	981.09	1,286.12	
790.98	654.67	687.44	2,078.89	2,064.21	2,735.07		<b>Total Expenses</b>	<b>1,971.87</b>	<b>1,955.50</b>	<b>1,835.19</b>	<b>5,842.46</b>	<b>5,347.36</b>	<b>7,142.08</b>	
(91.00)	(29.66)	(5.74)	(140.20)	(31.82)	(63.18)	5	<b>Profit before Exceptional Items and Tax (3-4)</b>	<b>569.84</b>	<b>481.28</b>	<b>489.38</b>	<b>1,530.22</b>	<b>1,579.25</b>	<b>2,028.42</b>	
699.98	625.01	681.70	1,938.69	2,032.39	2,671.89	6	Exceptional Items (net) (refer note no. 2)	(62.98)	-	(0.04)	(62.98)	(2.13)	(12.29)	
						7	<b>Profit/ (Loss) before Tax (5+6)</b>	<b>506.86</b>	<b>481.28</b>	<b>489.34</b>	<b>1,467.24</b>	<b>1,577.12</b>	<b>2,016.13</b>	
147.89	138.53	119.79	410.39	378.67	446.83	8	<b>Tax Expense</b>							
36.91	-	-	36.91	-	-		a) Current Tax							
17.27	27.14	63.60	81.69	213.41	372.76		(i) Current Year	110.43	98.60	88.50	309.21	285.30	308.11	
497.91	459.34	498.31	1,409.70	1,440.31	1,852.30		(ii) Prior Period Adjustment	-	-	-	-	-	-	
							b) Deferred Tax	13.37	26.43	59.30	64.03	189.88	357.50	
						9	<b>Profit/(Loss) after Tax (7-8)</b>	<b>383.06</b>	<b>356.25</b>	<b>341.54</b>	<b>1,094.00</b>	<b>1,101.94</b>	<b>1,350.52</b>	



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

( ₹ Crore)

CONSOLIDATED						STANDALONE							
Quarter ended			Nine months ended		Year ended	Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)			31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
						10	<b>Other Comprehensive Income / (Loss)</b>						
							a) (i) Items that will not be reclassified to profit or loss						
							Remeasurements of defined benefit plans	0.38	(0.11)	-	0.27	(2.01)	2.69
0.47	(1.42)	(0.60)	(0.67)	(1.27)	(0.70)		(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.10)	0.03	-	(0.07)	0.70	(2.11)
(0.12)	0.30	0.52	0.12	0.67	(1.37)		b) (i) Items that will be reclassified to profit or loss						
							Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
138.24	200.61	(3.35)	436.97	179.16	143.63		Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	(1.85)	(2.47)	(1.31)	(9.40)	(8.63)
0.55	(1.86)	(8.76)	(0.76)	(20.23)	(11.65)		Debt instruments measured at fair value through other comprehensive income	(0.29)	(0.69)	(0.11)	(3.52)	1.85	2.99
(0.29)	(0.69)	(0.11)	(3.52)	1.85	2.99		(ii) Income tax relating to items that will be reclassified to profit or loss						
							Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	0.47	1.12	0.33	3.63	3.23
-	0.47	1.12	0.33	3.63	3.23		Debt instruments measured at fair value through other comprehensive income	0.04	0.10	-	0.50	(0.29)	(0.45)
0.04	0.10	-	0.50	(0.29)	(0.45)								
<b>138.89</b>	<b>197.51</b>	<b>(11.18)</b>	<b>432.97</b>	<b>163.52</b>	<b>135.68</b>		<b>Other Comprehensive Income / (Loss)</b>	<b>0.03</b>	<b>(2.05)</b>	<b>(1.46)</b>	<b>(3.80)</b>	<b>(5.52)</b>	<b>(2.28)</b>
<b>636.80</b>	<b>656.85</b>	<b>487.13</b>	<b>1,842.67</b>	<b>1,603.83</b>	<b>1,987.98</b>	11	<b>Total Comprehensive Income (9+10)</b>	<b>383.09</b>	<b>354.20</b>	<b>340.08</b>	<b>1,090.20</b>	<b>1,096.42</b>	<b>1,348.24</b>
						12	Net Profit attributable to :						
497.91	459.34	498.31	1,409.70	1,440.31	1852.30		a) Owners of the Company	383.06	356.25	341.54	1094.00	1101.94	1,350.52
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
						13	Other comprehensive income/ (loss) attributable to :						
138.89	197.51	(11.18)	432.97	163.52	135.68		a) Owners of the Company	0.03	(2.05)	(1.46)	(3.80)	(5.52)	(2.28)
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
						14	Total comprehensive income attributable to :						
636.80	656.85	487.13	1,842.67	1,603.83	1,987.98		a) Owners of the Company	383.09	354.20	340.08	1090.20	1096.42	1,348.24
-	-	-	-	-	-		b) Non-Controlling interests	-	-	-	-	-	-
102.32	102.31	102.30	102.32	102.30	102.30	15	Paid-up Equity Share Capital (Face value per share: ₹1)	102.32	102.31	102.30	102.32	102.30	102.30
					11,901.62	16	Other Equity						8,263.39
						17	<b>Earnings per share (of ₹ 1 each) (Not Annualised)</b>						
4.87	4.49	4.87	13.78	14.08	18.11		a) Basic (₹)	3.74	3.48	3.34	10.69	10.77	13.20
4.87	4.49	4.87	13.78	14.08	18.11		b) Diluted (₹)	3.74	3.48	3.34	10.69	10.77	13.20



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**GODREJ CONSUMER PRODUCTS LIMITED**

**ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

CONSOLIDATED						STANDALONE							
Quarter ended			Nine months ended		Year ended	Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)			31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
1.46	1.46	1.46	1.46	1.46	1.46	1	Capital redemption reserve (₹ in crores)	1.46	1.46	1.46	1.46	1.46	1.46
12,277.53	12,163.66	12,138.62	12,277.53	12,138.62	12,003.92	2	Net worth (₹ in crores)	7,933.93	8,058.76	8,621.20	7,933.93	8,621.20	8,365.69
497.91	459.34	498.31	1,409.70	1,440.31	1,852.30	3	Net profit after tax (₹ in crores)	383.06	356.25	341.54	1,094.00	1,101.94	1,350.52
						4	Earnings per share (of ₹ 1 each) (Not Annualised)						
4.87	4.49	4.87	13.78	14.08	18.11	a)	Basic (₹)	3.74	3.48	3.34	10.69	10.77	13.20
4.87	4.49	4.87	13.78	14.08	18.11	b)	Diluted (₹)	3.74	3.48	3.34	10.69	10.77	13.20
0.35	0.32	0.33	0.35	0.33	0.32	5	Debt-Equity ratio (Non-Current Borrowings + Current Borrowings) / (Total Equity)	0.37	0.31	0.31	0.37	0.31	0.31
-	-	-	-	-	-	6	Long term debt to working capital (Non current borrowings / Net working capital)	-	-	-	-	-	-
0.21	0.20	0.21	0.21	0.21	0.20	7	Total Debts to total assets ratio (Short term debt + Long term debt) / Total assets	0.22	0.19	0.21	0.22	0.21	0.19
6.16	6.57	6.54	6.40	6.96	6.83	8	Debt service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets) / (Finance Cost + Repayment of long term borrowings including current maturity of long term debt + Repayment of lease liabilities)	8.75	8.33	8.05	8.11	9.14	8.06
8.17	7.92	7.29	7.64	7.23	7.02	9	Interest service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets) / (Finance Cost)	9.93	9.74	8.71	9.30	9.62	8.70
0.99	0.99	1.08	0.99	1.08	1.06	10	Current ratio (Current Assets / Current Liabilities )	0.63	0.64	1.00	0.63	1.00	0.97
0%	0%	0%	0%	0%	0%	11	Bad debts to Accounts receivable ratio (in %) (Bad debts / Average trade receivable)	0%	0%	0%	0%	1%	1%
0.89	0.89	0.93	0.89	0.93	0.90	12	Current liability ratio (Current Liabilities / Total Liabilities)	0.87	0.87	0.92	0.87	0.92	0.97
8.81	8.42	8.89	8.26	8.75	8.52	13	Debtors Turnover ratio (in times) - (Sale of products / Average trade receivables)- Annualised	16.69	15.96	16.16	15.83	17.08	16.22
9.43	9.01	10.13	9.88	10.43	10.62	14	Inventory turnover (in times) - (Sale of products/ Average Inventory)- Annualised	12.04	11.62	12.27	12.88	12.88	13.12
21.6%	19.3%	20.1%	20.1%	20.8%	20.9%	15	Operating Margin in % (Profit before Depreciation, Interest, Tax, exceptional items less other income excluding foreign exchange gain / Total Sales)	24.9%	22.1%	22.7%	23.1%	23.9%	23.6%
12.2%	12.1%	13.3%	12.2%	13.5%	13.0%	16	Net profit margin in % ( Profit after tax / Net sales)	15.4%	15.1%	15.3%	15.3%	16.6%	15.3%



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<b>Annexure-I</b>						
<b>Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities along with the Quarterly and Nine Months results</b>						
( ₹ Crore)						
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)
<b>1. Segment Revenue</b>						
a) India	2,510.34	2,389.25	2,261.69	7,229.58	6,725.27	8,910.15
b) Indonesia	493.67	480.15	507.92	1,421.96	1,486.86	1,991.15
c) Africa (including Strength of Nature)	922.55	804.66	772.36	2,434.61	1,961.49	2,651.83
d) Others	246.46	209.07	263.56	681.89	706.49	965.27
Less: Intersegment eliminations	(73.90)	(58.04)	(37.10)	(181.97)	(113.77)	(154.11)
<b>Revenue from Operations</b>	<b>4,099.12</b>	<b>3,825.09</b>	<b>3,768.43</b>	<b>11,586.07</b>	<b>10,766.34</b>	<b>14,364.29</b>
<b>2. Segment results (Profit)(+)/ Loss (-) before tax, interest &amp; exceptional items</b>						
a) India	606.27	510.41	538.15	1,648.81	1,715.46	2,219.56
b) Indonesia	121.14	104.73	118.72	332.17	345.11	492.26
c) Africa (including Strength of Nature)	114.14	92.64	101.44	280.07	240.92	340.77
d) Others	31.21	34.53	30.03	85.94	59.28	80.30
Less: Intersegment eliminations	(2.84)	(11.77)	(11.19)	(26.80)	(36.01)	(47.71)
<b>Total</b>	<b>869.92</b>	<b>730.54</b>	<b>777.15</b>	<b>2,320.19</b>	<b>2,324.76</b>	<b>3,085.18</b>
<b>Add/ (Less): Exceptional items (refer note no. 2)</b>						
a) India	(62.98)	-	(0.04)	(62.98)	(0.44)	(0.56)
b) Indonesia	(3.12)	(0.03)	-	(22.69)	0.07	0.38
c) Africa (including Strength of Nature)	(23.31)	(21.06)	(0.74)	(44.37)	(22.90)	(33.55)
d) Others	(1.59)	(8.57)	(4.96)	(10.16)	(8.55)	(29.45)
<b>Add/ (Less): Finance Cost</b>	<b>(78.94)</b>	<b>(75.87)</b>	<b>(89.71)</b>	<b>(241.30)</b>	<b>(260.55)</b>	<b>(350.11)</b>
<b>Total Profit Before Tax</b>	<b>699.98</b>	<b>625.01</b>	<b>681.70</b>	<b>1,938.69</b>	<b>2,032.39</b>	<b>2,671.89</b>

Particulars	31-Dec-25	30-Sep-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>3. Segment Assets</b>				
a) India	9,037.26	8,678.08	8,739.34	9,078.87
b) Indonesia	4,669.43	4,565.56	4,204.59	4,316.31
c) Africa (including Strength of Nature)	5,741.64	5,577.50	5,174.10	5,179.35
d) Others	1,247.16	1,193.02	1,180.10	1,196.94
Less: Intersegment Eliminations	(146.48)	(113.25)	(93.22)	(99.68)
	<b>20,549.01</b>	<b>19,900.91</b>	<b>19,204.91</b>	<b>19,671.79</b>
<b>4. Segment Liabilities</b>				
a) India	2,331.24	2,255.49	1,701.34	2,350.55
b) Indonesia	478.55	482.22	471.80	511.60
c) Africa (including Strength of Nature)	690.74	608.27	589.73	539.15
d) Others	235.73	220.28	228.82	227.21
Less: Intersegment Eliminations	(146.48)	(113.25)	(93.94)	(100.98)
<b>Unallocable liabilities</b>	<b>4,681.70</b>	<b>4,284.24</b>	<b>4,168.53</b>	<b>4,140.34</b>
	<b>8,271.48</b>	<b>7,737.25</b>	<b>7,066.28</b>	<b>7,667.87</b>



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## GODREJ CONSUMER PRODUCTS LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

#### Notes

- 1 The above results which are published in accordance with Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 23, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company who have issued unmodified review reports thereon.
- 2 For the quarter ended December 31, 2025, exceptional items in the Consolidated Financial Results include an amount of Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.17 crore in India, ₹ 23.31 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, stamp duty and other costs in relation to acquisition of FMCG business under Muuchstac brand ₹ 15.61 crore, litigation settlement of ₹ 3.12 crore in Indonesia, severance pay of ₹ 1.59 crore as part of restructuring in Argentina and ₹ 3.20 crore due to restructuring of manufacturing footprint in India.

For the nine months period ended December 31, 2025, exceptional items in the Consolidated Financial Results include an amount of Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.17 crore in India, ₹ 37.96 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, litigation settlement of ₹ 22.69 crore in Indonesia, stamp duty and other costs in relation to acquisition of FMCG business under Muuchstac brand ₹ 15.61 crore, litigation settlement of ₹ 6.05 crore in Ghana, severance pay of ₹ 5.58 crore as part of restructuring in Argentina and Mozambique, ₹ 3.20 crore due restructuring of manufacturing footprint in India and ₹ 4.94 crore due to closure of a subsidiary in Argentina.

For the year ended March 31, 2025, exceptional item in the Consolidated financial results includes an amount ₹ 50.94 crore comprising of supply chain restructuring cost on account of reorganisation actions in Chile and Africa, ₹ 12.24 crore arising from business disruption resulting from extra ordinary supply chain and manufacturing challenges in Mozambique.

For the quarter and nine months ended December 31, 2025, the Company has exceptional items in the Standalone Financial Results comprising Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.17 crore, and stamp duty and other costs in relation to acquisition of Muuchstac brand ₹ 15.61 crore and ₹ 3.20 crore due to restructuring manufacturing footprint in India.

For the year ended March 31, 2025, the Company has exceptional items in the Standalone Financial Results comprising of charge of partial write off in Investment in Godrej Mauritius Africa Holdings Limited of ₹ 283.9 crore post capital reduction in Mauritius and suitable regulatory approvals. The Company also took a write back of impairment provision for diminution in value of investment in Godrej Mauritius Africa Holdings Limited of ₹ 273.9 crore as this provision is no longer required. Further it includes severance pay of ₹ 1.83 Crore and other restructuring costs of ₹ 0.43 Crore.

- 3 During the nine months period ended December 31, 2025, the Company has granted 67,898 grants to eligible employees under the Employees Stock Grant Scheme (ESGS) and has allotted 2,36,617 equity shares of face value Re. 1 each upon exercise of stock grants under ESGS.
- 4 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
- 5 The Board declared interim dividend at the rate of ₹ 5 per share (500% on the face value of ~ ₹1 each) on January 23, 2026. The record date for the same is January 30, 2026.
- 6 Ind AS 29 "Financial Reporting in Hyperinflationary Economies" has been applied to the Group's entities with a functional currency of Argentina Peso for the period ended December 31, 2025. Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" has been applied to translate the financial statements of such entities for consolidation. Application of these standards resulted in an increase in revenue from operations by ₹ 1.29 crore and decrease in profit by ₹ 31.51 crore for the period nine months ended December 31, 2025, and increase in net non-monetary assets by ₹ 25.99 crore with corresponding increase in total Equity as of December 31, 2025.
- 7 Pursuant to approval of Board of Directors at their meeting held on October 31, 2025, the Company has acquired the FMCG business under 'Muuchstac' brand via slump sale from Triology Solutions Private Limited (TSPL), an Indian FMCG player operating primarily in male grooming category. The aforesaid transaction has been completed on November 10, 2025 and accounted for as a business combination under Ind AS 103. The purchase consideration of ₹ 425.09 crore has been provisionally determined by the Company based on achieving projected sales turnover in the 12 months following the date of acquisition. The Company has paid ₹ 289 crore out of this consideration. The aforesaid consideration has been provisionally allocated towards Brand (₹ 375.30 crore), Goodwill (₹ 43.73 crore) and other net assets (₹ 6.06 crore) pending determination of the final fair values of the assets and liabilities acquired.



## GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Godrej One, 4<sup>th</sup> Floor, Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai 400 079 www.godrejcp.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

#### Notes

- 8 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the standalone and consolidated unaudited Financial Results for the quarter and nine months ended December 31, 2025. The incremental impact consisting of gratuity and leave encashment benefits of ₹ 44.17 crore primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Place: Mumbai

Date: January 23, 2026

By Order of the Board  
For Godrej Consumer Products Limited



**Nisaba Godrej**  
**Executive Chairperson**  
**DIN: 00591503**

**Limited Review Report on unaudited standalone financial results of Godrej Consumer Products Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended**

**To the Board of Directors of Godrej Consumer Products Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Godrej Consumer Products Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 (“the Statement”) (in which are included interim financial information from one branch in Singapore).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Limited Review Report (Continued)**  
**Godrej Consumer Products Limited**

5. The Statement includes the interim financial information of one branch which has not been reviewed, whose interim financial information reflect Company's share of total revenues of Rs. 0.59 crores and Rs. 3.62 crores, Company's share of total net profit after tax of Rs. 0.04 crores and Rs. 0.22 crores and Company's share of total comprehensive income of Rs. 0.04 crores and Rs. 0.22 crores, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Sadashiv Shetty**

*Partner*

Membership No.: 048648

UDIN:26048648WJRBXU1670

Mumbai

23 January 2026

**Limited Review Report on unaudited consolidated financial results of Godrej Consumer Products Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended**

**To the Board of Directors of Godrej Consumer Products Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Godrej Consumer Products Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information from one branch in Singapore), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Limited Review Report (Continued)**  
**Godrej Consumer Products Limited**

6. We did not review the interim financial information/ financial results of 11 Subsidiaries included in the Statement, whose interim financial information/ financial results reflect Company's share of total revenues of Rs. 816.00 crores and Rs. 2,286.07 crores, Company's share of total net profit after tax of Rs. 95.02 crores and Rs. 319.09 crores and Company's share of total comprehensive income of Rs. 93.71 crores and Rs 317.78 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. These interim financial information/interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of One Branch which has not been reviewed, whose interim financial information reflect Company's share of total revenues of Rs. 0.59 crores and Rs. 3.62 crores, Company's share of total net profit after tax of Rs. 0.04 crores and Rs. 0.22 crores and Company's share of total comprehensive income of Rs. 0.04 crores and Rs. 0.22 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

The Statement also includes the interim financial information/ financial results of 3 Subsidiaries which have not been reviewed, whose interim financial information/ financial results reflect Company's share of total revenues of Rs. 6.22 crores and Rs. 22.20 crores, Company's share of total net loss after tax of Rs. 10.90 crores and Rs. 33.08 crores and Company's share of total comprehensive income of Rs. 10.90 crores and Rs. 33.08 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these financial information/ financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Sadashiv Shetty**

*Partner*

Mumbai

23 January 2026

Membership No.: 048648

UDIN:26048648EVFKDH5140



**Limited Review Report (Continued)**  
**Godrej Consumer Products Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of component	Relationship
1	Godrej Consumer Products Limited	Parent Company
2	Godrej Netherland B.V.	Subsidiary Company
3	Godrej UK Ltd	Subsidiary Company
4	Godrej Consumer Investments Chile Spa	Subsidiary Company
5	Godrej Holdings Chile Limitada	Subsidiary Company
6	Cosmetica Nacional	Subsidiary Company
7	Godrej SON Holdings Inc.	Subsidiary Company
8	Strength of Nature LLC	Subsidiary Company
9	Old Pro International, Inc	Subsidiary Company
10	Godrej Consumer Products Holding Mauritius Limited	Subsidiary Company
11	Godrej Global Mideast FZE	Subsidiary Company
12	Godrej Indonesia IP Holdings Ltd	Subsidiary Company
13	Godrej Mid East Holding Limited (under voluntary liquidation)	Subsidiary Company
14	Godrej CP Malaysia SDN. BHD.	Subsidiary Company
15	Godrej Consumer Products Dutch Cooperatief UA	Subsidiary Company
16	Godrej Consumer Products Netherlands B.V.	Subsidiary Company
17	Godrej Consumer Holdings (Netherlands) B.V.	Subsidiary Company
18	PT Indomas Susemi Jaya	Subsidiary Company
19	PT Godrej Distribution Indonesia	Subsidiary Company

**Limited Review Report (Continued)**  
**Godrej Consumer Products Limited**

20	PT. Godrej Consumer Products Indonesia (erstwhile known as PT Megasari Makmur)	Subsidiary Company
21	PT. Godrej Business Service Indonesia (erstwhile known as PT Ekamas Sarijaya)	Subsidiary Company
22	PT Sarico Indah	Subsidiary Company
23	Laboratoria Cuenca	Subsidiary Company
24	Deciral S.A.	Subsidiary Company
25	Issue Group Brazil Limited	Subsidiary Company
26	Panamar Producciones SA (dissolved w.e.f. 01 August 2025)	Subsidiary Company
27	Godrej Household Products Bangladesh Pvt. Ltd.	Subsidiary Company
28	Godrej Household Products Lanka Pvt. Ltd.	Subsidiary Company
29	Godrej Consumer Products Bangladesh Limited	Subsidiary Company
30	Godrej Mauritius Africa Holdings Limited	Subsidiary Company
31	Godrej Consumer Products International FZCO	Subsidiary Company
32	Godrej Africa Holdings Limited	Subsidiary Company
33	Godrej Nigeria Limited (Formely known as Lorna Nigeria Limited)	Subsidiary Company
34	Weave Ghana	Subsidiary Company
35	Weave Trading Mauritius Pvt. Ltd.	Subsidiary Company
36	Hair Trading Offshore S.A.L.	Subsidiary Company
37	Godrej West Africa Holdings Limited	Subsidiary Company
38	Subinite Pty Ltd	Subsidiary Company
39	Weave Mozambique Limitada	Subsidiary Company



**Limited Review Report (Continued)**  
**Godrej Consumer Products Limited**

40	Style Industries Limited	Subsidiary Company
41	Canon Chemicals Limited	Subsidiary Company
42	Godrej Tanzania Holdings Limited	Subsidiary Company
43	Hair Credentials Zambia Limited	Subsidiary Company
44	Belaza Mozambique LDA	Subsidiary Company
45	Godrej Pet Care Limited (formerly known as Godrej Consumer Care Limited)	Indian Subsidiary Company
46	Godrej Consumer Supplier Limited	Indian Subsidiary Company
47	Godrej Consumer Products Limited Employees' Stock Option Trust	Controlled Entity
48	Consell SA (dissolved w.e.f. 26 May 2025)	Subsidiary Company
49	Godrej Peru SAC (dissolved w.e.f 12 July 2024)	Subsidiary Company
50	Weave IP Holdings Mauritius Pvt. Ltd. (Merged with Godrej Mauritius Africa Holdings Limited w.e.f 15 June 2024 and under liquidation)	Subsidiary Company
51	Godrej Nigeria Limited (Merged with Lorna Nigeria Limited w.e.f 01 October 2024)	Subsidiary Company
52	Frika Weave Pty Ltd (Merged with Subinite Pty Ltd w.e.f 03 June 2024 and under liquidation)	Subsidiary Company
53	Kinky Group Proprietary Limited (Merged with Subinite Pty Ltd w.e.f 03 June 2024 and under liquidation)	Subsidiary Company
54	Godrej South Africa Proprietary Limited (Merged with Subinite Pty Ltd w.e.f 03 June 2024 and under liquidation)	Subsidiary Company

